



"Company Income" is the total amount which the Umbrella receives from the agency.

This inclusive rate is not your wages, and includes provision for Employment Overheads, together with our own margin or overhead, and any other costs we may incur or are likely to incur by reason of or directly related to your employment, in addition to your wages, your holiday pay, and any other sums that may be payable to or in respect of you.

"Employer's NI" is the National Insurance contributions all employers are required to make towards an employees National insurance.

Employer Pension contributions will also appear here if enrolled.

"Accrued Holiday Pay" is the amount you have elected to save for use at a later date.

Your annual paid leave entitlement is 5.6 weeks per year; this includes any paid leave entitlement you may have in respect of bank and public holidays.

Your annual paid leave entitlement equates to 28 days per annum as per your contract of employment. As a percentage this equates to 12.07%, which is 5.6 weeks (28 working days) / 46.4 working weeks = 12.07%. If you are in the teaching sector, the percentage equates to 14.36%, which is 5.6 weeks / 39 working weeks = 14.36%.

"Accrued Employment Costs on Holiday Pay" When you decide to have your holiday pay accrued, your employer incurs the following costs on the holiday pay accrual:

- Employers National Insurance @ 15%
- Employer Pension @ 3%
- Apprenticeship levy @ 0.5%

A total accrual of 18.5% based on the holiday pay amount is accrued as Atom will incur these costs when your holiday pay is paid out.

"Company Margin" is the margin retained by the umbrella from the agency.

Umbrella companies will deduct a margin from the agency and this will cover their involvement in processing your payroll. The margin is the only income that the umbrella retain for themselves, and it covers administration, staff costs, business overheads, and more.

"Basic Rate" is hours worked at living/minimum wage, whichever is applicable.

"Additional Taxable Wage" is the difference between NLW/NMW to make up gross pay.

This is additional taxable income above the National Living Wage. If you have worked for other umbrella companies before, you may have seen this referred to as a Bonus or Additional Taxable Wage.

Company Income and Costs		Assignment Rate(s)				
Company Income Received	1,250.00	Units	Rate	Total	Agency/Description	Description
Apprenticeship Levy	4.72					
Employer's NI	127.12					
Employer's Pension	24.70					
Accrued Holiday Pay Deduction	113.87	5.00	250.00	1,250.00		Invoice
Accrued Employment Costs On Holiday Pay	21.07					
Company Margin	15.00					

Employee Name	Employee Number	NI Number	NI Category	Tax Code	Pay Date	Periods
test test	ILLUSTRATION	ILLUSTRATION	A	1257L X	06/04/2025	1

Payments				Deductions	
Description	Units	Rate(£)	Amount(£)	Description	Amount(£)
Basic Rate	35.00	12.21	427.35	PAYE(Income tax)	132.00
Additional Taxable Wage	1.00	516.16	516.16	Employee's NIC	56.12
				Employee's Pension Deductions	41.18
Total Payments			943.51	Total Deductions	229.30

Umbrella Illustration	This Period	Year to Date
PAYE Reference XXX/XXX	Total Taxable Pay 902.33	Total Taxable Pay 902.33
Tax Period 1	Earnings for NICs 943.51	Total Nlable Pay 943.51
Period Ending	Expenses 0.00	PAYE Income Tax 132.00
Pay Frequency Weekly	Net Payment 714.21	National Insurance 56.12
		Total Payment (£) 714.21

Address:
Mr test test

Message:
Please be aware that this illustration is based upon the following assumptions: - Based upon 52 weeks - Does not take into account any other forms of income - It is an estimate based on information provided

"Tax Code" is provided by the HMRC, it dictates what tax will be deducted from your wages depending on the individual.

"Employee Deductions" section shows the amount of personal tax and NI which is deducted from salary.

Most people pay Income Tax through PAYE. This is the system your employer or pension provider uses to take Income Tax and National Insurance contributions before they pay your wages or pension. Your tax code tells your employer how much to deduct.

Example of Employee's NIC:

If you're in category A and you earn £1,000 in a week you'll pay:

- * Nothing on the first £242
- * 8% (£58) on your earnings between £242.01 and £967
- * 2% (£0.66) on the remaining earnings above £967

This means your National Insurance payment will be £58.66 for the week.

<https://www.gov.uk/tax-codes/what-your-tax-code-means>

<https://www.gov.uk/guidance/rates-and-thresholds-for-employers-2024-to-2025#paye-tax-and-class-1-national-insurance-contributions>

If you are auto-enrolled in a pension scheme your employee contributions will also appear here.

"Year to Date" section provides a summary of all taxable earnings and deductions so far in the financial year.

"Total Payment" is the net amount which is paid into your bank that week or month.

"This period" section provides a summary of taxable earnings and deductions for this pay period.

"Message box" section is for any messages, updates of information to you, like total accrued holidays to date.

Questions? Contact the team:

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